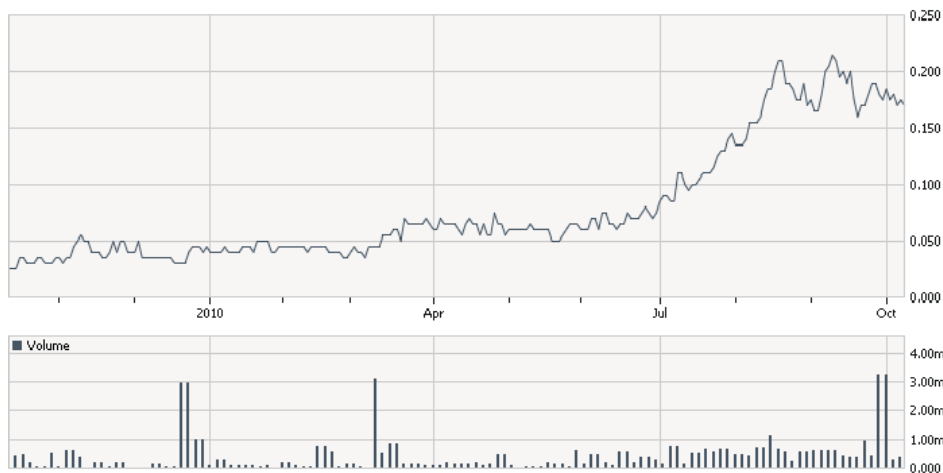


# THE MINING STOCK REPORT

www.miningstockreport.com

## Copper Creek Gold Corp.

TSX.V: CPV / Frankfurt: DJ5



### SUMMARY

Mining Stock Report initiates coverage of Copper Creek Gold Corp. (TSX.V:CPV) with a **Speculative Buy** recommendation. Copper Creek's current share price has significant upside potential which is based upon the initial results from the recent drill program. Although this is a highly speculative investment, it provides an opportunity for exceptional growth.

### INVESTMENT HIGHLIGHTS

- The target anomaly is estimated to measure approx. 1000m (length) x 300m (width) x 200m (depth), leaving potential for a 200 million+ ton deposit. This estimate has been further endorsed through the recent chargeability and MMI surveys.
- The current share price has significant upside potential, with exposure to rising gold and silver prices and the opportunity for substantial growth due to the potential of the identified anomaly.
- There is relatively low downside risk to the Bonsai Project, it is located in the politically stable Canadian Province, British Columbia. This region has a long and rich history of mining and mining exploration.
- The first 9 holes of the current drill program have each intersected significant, multi-phased, sulfide mineralization.
- There is substantial mining infrastructure currently in place, such as road access to property and an experienced local labor force.
- BC government's \$200m power corridor to provide a stable source of electricity to the area within the next 2 years.
- Located in a historically prolific mining region, close to the Eskay Creek Mine, SNIP Mine, Silbak Mine and Seabridge's KSM projects.

### RECOMMENDATION

Speculative Buy

Report Prepared by Larry Myles

### AT A GLANCE

As of Date	Oct 7th, 2010
Recent Share Price	\$0.175
Exchange	Toronto Venture
Ticker Symbol	CPV
Cash on Hand	\$1,025,000
Issued & Outstanding	87,359,145
Warrants Outstanding	32,156,750
Options Outstanding	6,801,586
Broker Warrants	1,071,428
Market Capitalization	\$15,287,850
Insider Ownership	23.06%

### COMPANY INFORMATION

Copper Creek Gold Corp.

Suite 615

700 West Pender Street

Vancouver, B.C.,

V6C 1G8, Canada

Tel: 604.662.3004

Fax: 604.662.3036

Web: coppercreekgold.com

President: James Anderson

### INVESTOR RELATIONS

Gale Capital Corporation

Tel: 604.200.1480

Fax: 604.200.1484

Web: www.galecapital.com

Email: info@galecapital.com

## INTRODUCTION

Copper Creek Gold Corp. (formerly Copper Creek Ventures Ltd.) is a Canadian junior mining exploration company currently focused on their signature Bonsai property. The company was previously engaged in the acquisition and exploration of natural gas properties in western North America. When natural gas prices collapsed, management decided to make a strategic shift towards mining exploration, and more specifically precious metals such as gold and silver.

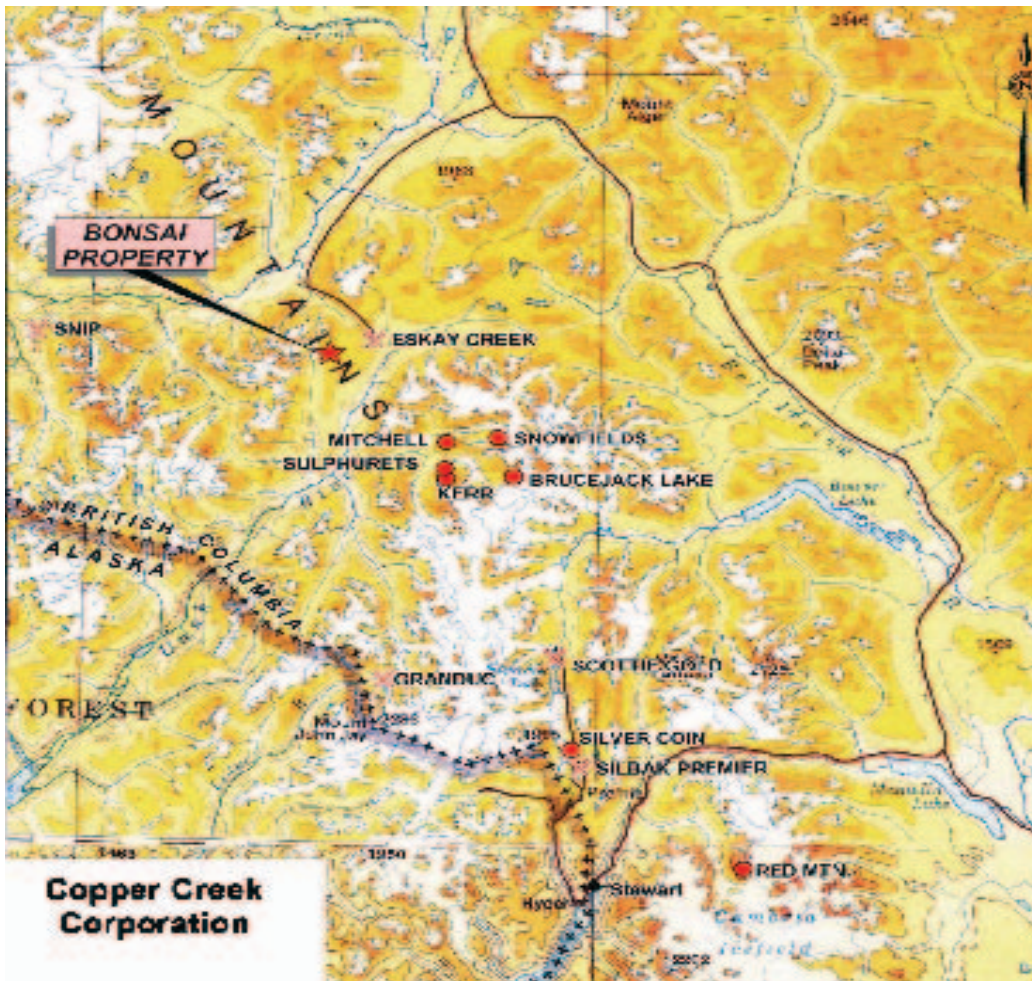
Copper Creek's philosophy is to acquire projects, which have the potential to become world-class mining assets - and to explore them aggressively. This approach ensures that shareholders will appreciate success or disappointment quickly, as a high ratio of the company capital is utilized for the exploration of mining properties instead of on unnecessarily corporate expenses.

Copper Creek Gold's Bonsai Property, which is currently under exploration, is located in northern British Columbia in the Golden Triangle region. The recently completed Mobile Metal Ion (MMI) and 3D Electromagnetic surveys have yielded very promising results on the property. The company is continuing their exploration of Bonsai with an aggressive 4000m+ drill program, which will be completed by mid-October of 2010.

## REGION HISTORY

The Bonsai Property is located in British Columbia's Golden Triangle, one of the most prolific Canadian mining regions, and is surrounded by a number of historical mines and mining deposits. Bonsai borders Barrick Gold's Eskay Creek Mine, (only 6km away) as well as a number of other significant projects of note. To the West of Bonsai, there is the SNIP Mine, and to the Southeast is the Silbak Premier Mine, both of these mines were significant producers in their day. Also of note, Seabridge's KSM (Kerr, Sulphurets and Mitchell) discovery and Silver Standard's Snowfields and Brucejack Lake deposits. The KSM deposit, in particular, is regarded as one of the largest undeveloped gold reserves in the world.

The region has a number of historical mines, but the Eskay Creek deposit, which is located 6km away from Bonsai, is by far the most significant discovery in the area. During its 14 year history, Barrick recovered over 3 million ounces of gold, and 160 million ounces of silver. This deposit was extremely high grade, averaging an ounce of gold per ton, as well as significant silver, copper, zinc and lead values. The mine shut down operations in 2008, but left significant infrastructure in place, most notably a well maintained road which connects to the highway to Stewart.



## BONSAI PROPERTY

After a lengthy due diligence process, the company purchased an option for the Bonsai group of claims. Copper Creek Gold can acquire a 60% interest in Bonsai Project from Teuton Resources (TSX: TUO.V) by making modest cash and share payments and by spending \$3.0 million over a four-year period. Copper Creek will then have a further option to increase its ownership in the property to 70% by spending an additional \$2.0 million on exploration by Dec. 31, 2015.

The Bonsai Property was originally staked in 1988. After the spectacular discovery of Eskay Creek, the property was optioned 3 times during the 1990's. First to Homestake Mining, then to Prime Resources Ltd. and then to a junior mining company named Cassandra Resources Ltd. In each case the geologists from these companies focused their attention on a gossanous area on the east side of the Harrymel Creek.

Figure 1

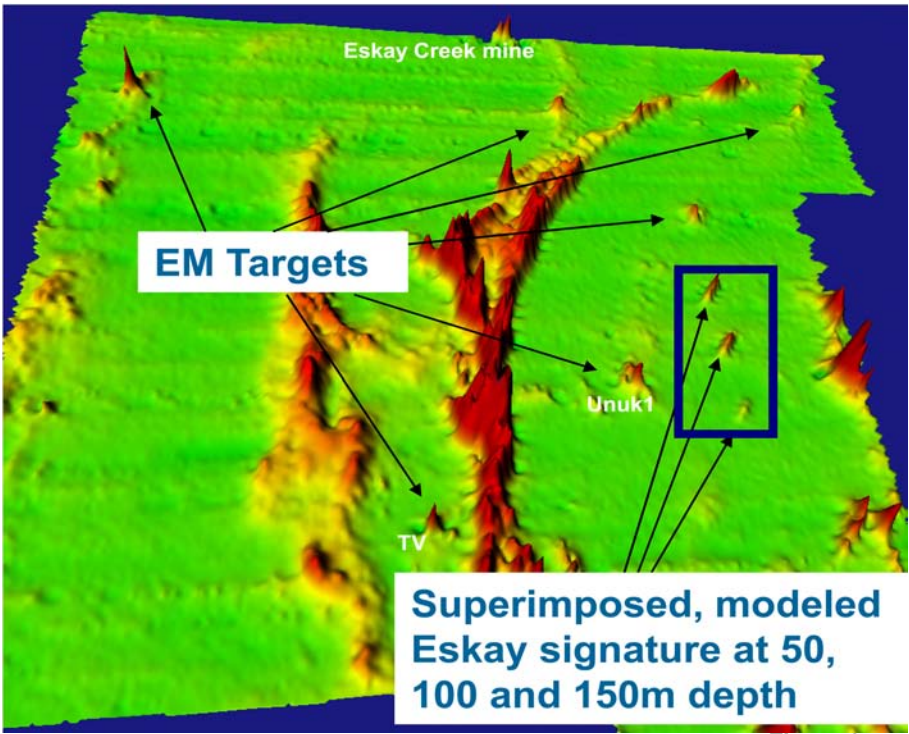


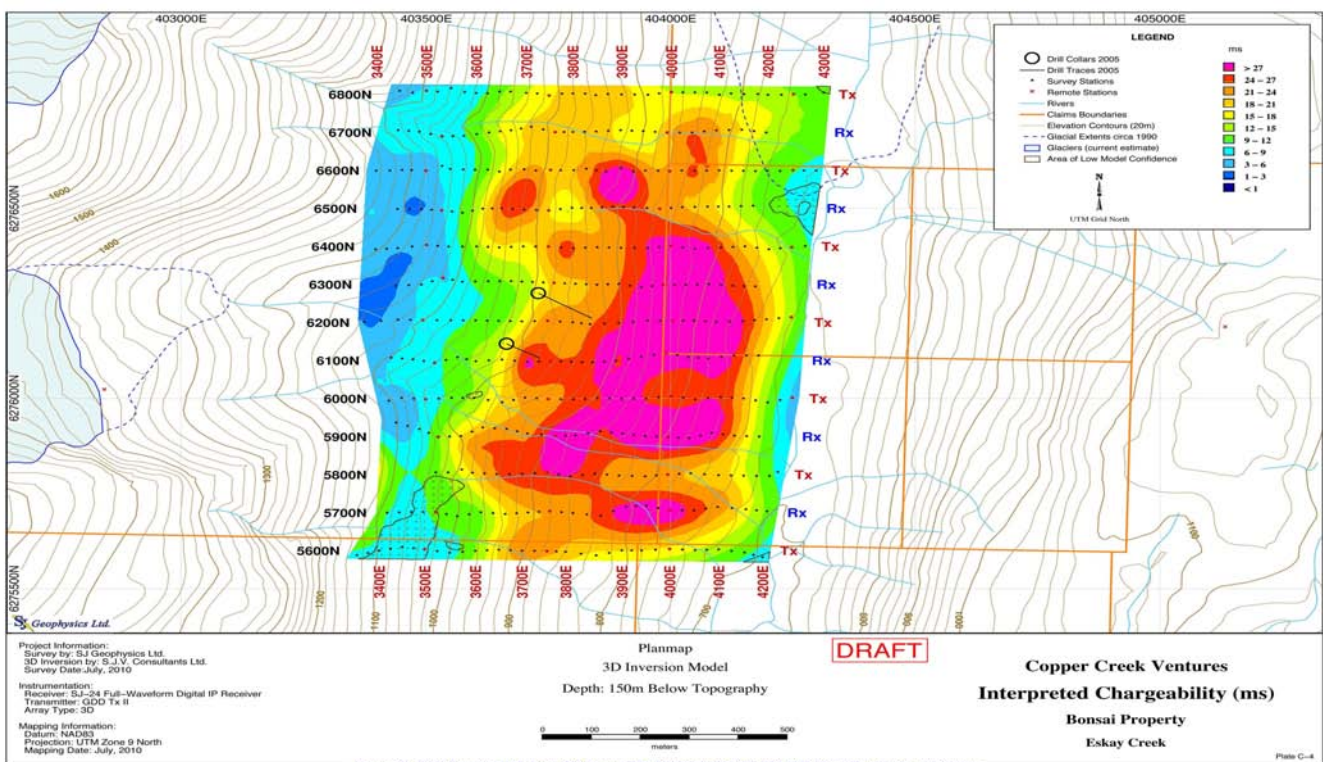
Figure 2

This area had sphalerite and galena mineralization directly on surface, and there were gold and silver values in the surface samples. This gossanous area became the sole focus of exploration on the property, to the detriment of all other potential exploration targets. A number of holes were drilled over the years in this area, the most important of which is a 2003 hole which yielded a 64m interval grading 0.38 g/t Au, and 27 g/t Ag. Although this is not ore grade material for this region, it still hosted in the same type of rhyolitic rock type that hosted the nearby Eskey Creek mine. The fact that Au and Ag are present over wide widths in this type of geological environment makes the whole property prospective.

In 2004, the property was optioned to a little company called Heritage Explorations Ltd. Heritage took a larger, more regional approach to their exploration program and among other things, commissioned an airborne electromagnetic (EM) survey (see

Figure 2) over the Bonsai claims. This survey generated a substantial EM anomaly that Heritage, due to financial constraints, was unable to properly explore. Without any further groundwork on the property, Heritage decided to drill 2 wildcat holes in hopes of intersecting the EM anomaly. Unfortunately, the holes were drilled too far upslope and at too steep an angle to ever have intersected whatever it is that is causing the anomaly. Heritage was not able to hold onto its option, and never returned to the property.

Figure 3 on the bottom, the anomaly coalesces into a single continuous body at 150meters depth.



Project Information:  
 Survey by: S.J.V. Geophysics Ltd.  
 3D Inversion by: S.J.V. Consultants Ltd.  
 Survey Date: July, 2010  
 Instrumentation:  
 Receiver: S1-24 Full-Waveform Digital IP Receiver  
 Transmitter: G100 Tx II  
 Array Type: 3D  
 Mapping Information:  
 Datum: NAD83  
 Projection: UTM Zone 8 North  
 Mapping Date: July, 2010

# 3D View of the Bonsai Anomaly

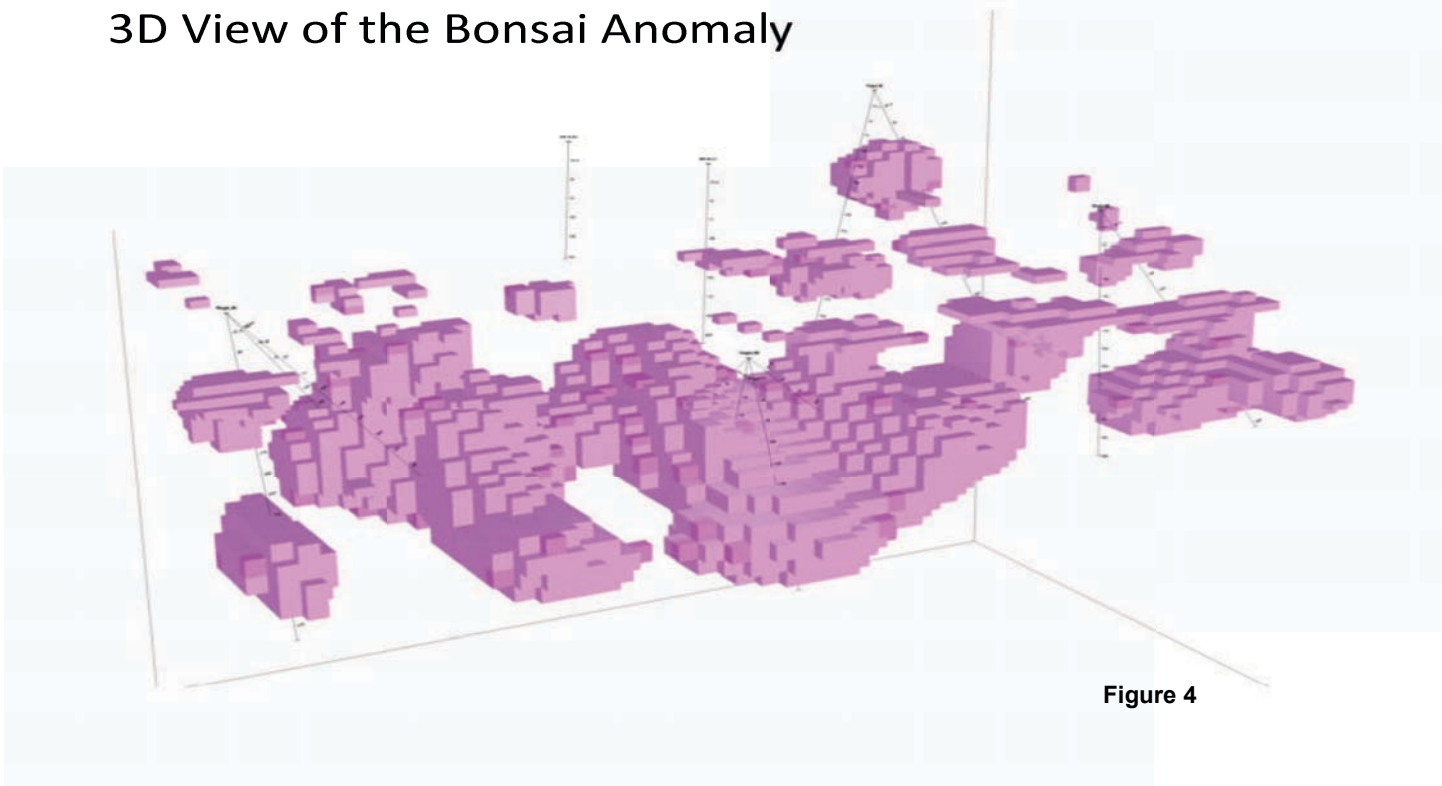


Figure 4

Figure 5 Top View of MMI Data for Gold Ions.

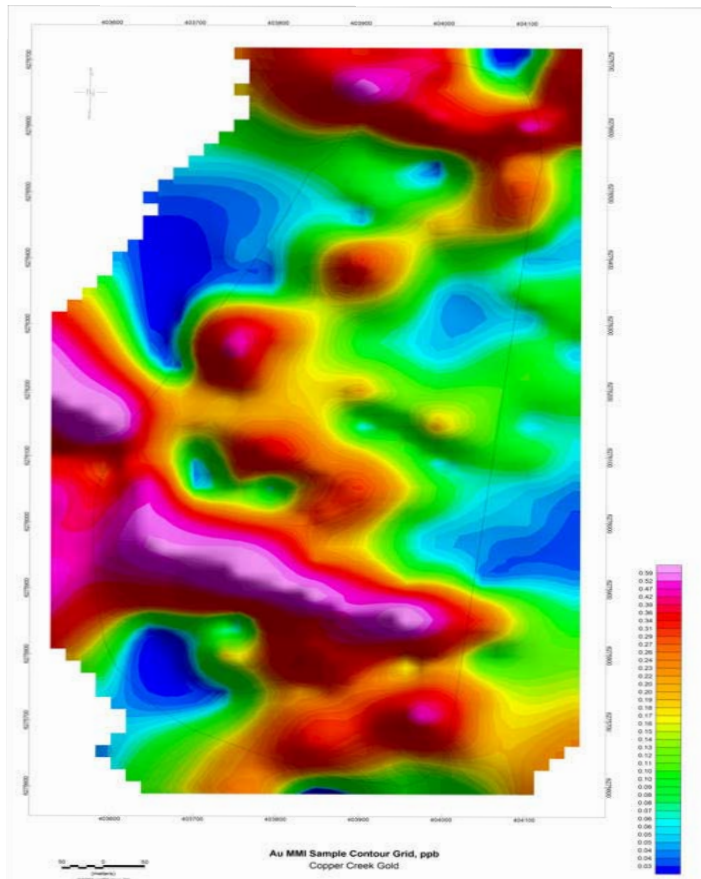
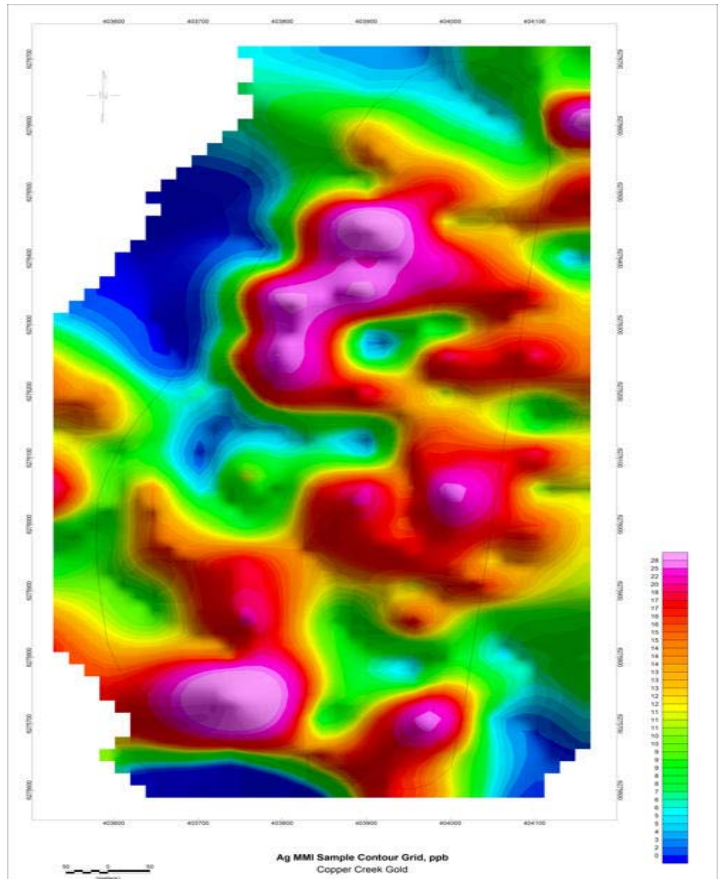
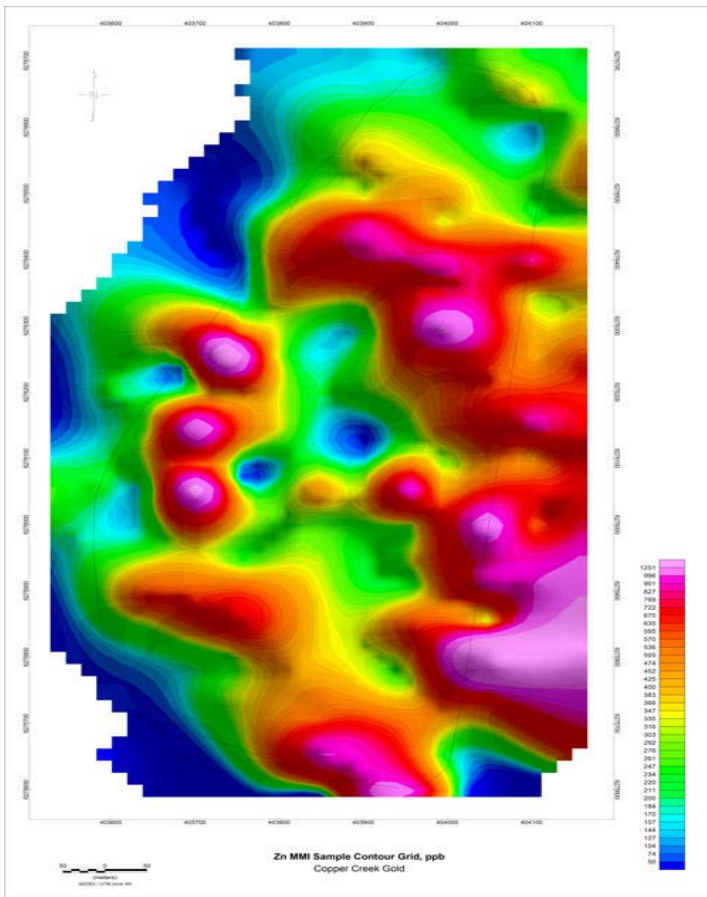
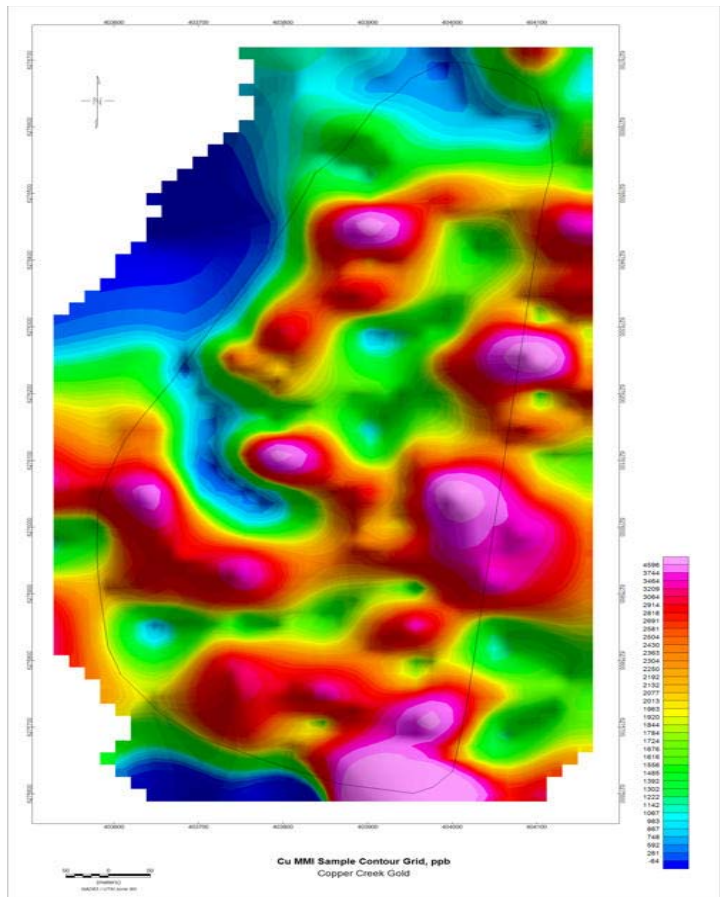


Figure 6 Top View of MMI Data for Silver Ion values





**Figure 7** Top view of MMI Data for Zinc Ion values



**Figure 8** Top view of MMI Data for Copper Ion values.

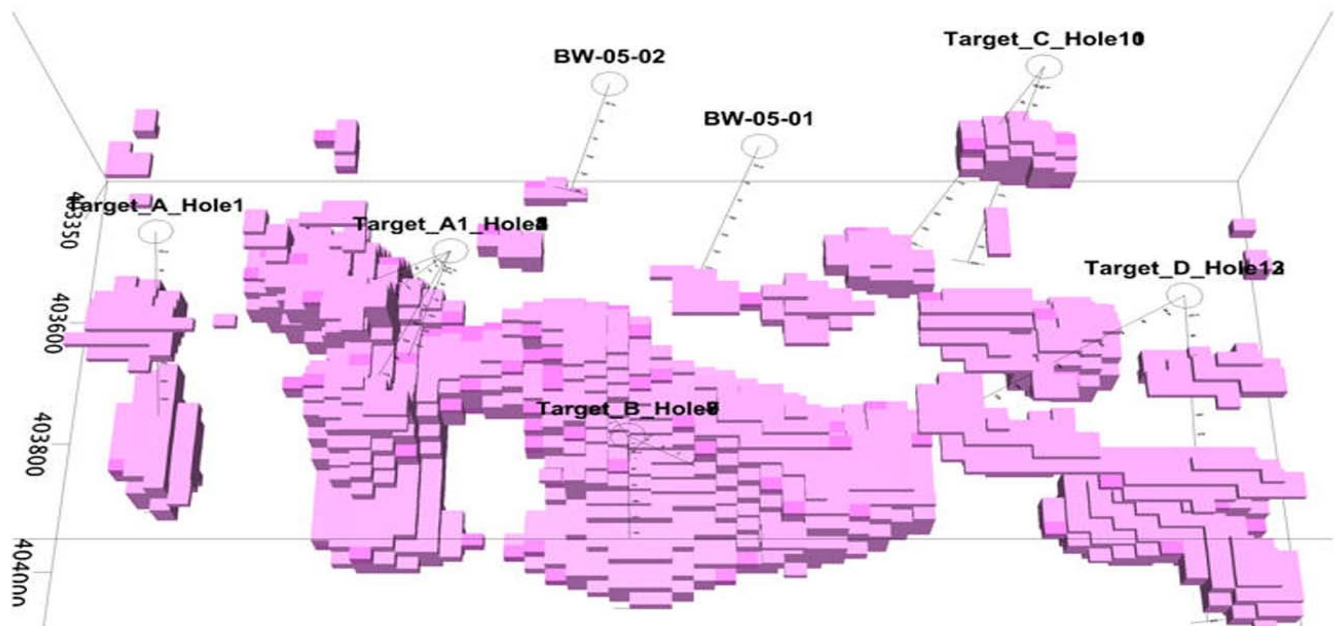
## 2010 EXPLORATION PROGRAM

In late Spring of 2010, Copper Creek Gold Corporation embarked on an aggressive program to definitively explore the Bonsai claims, and in particular, the powerful and unexplained EM anomaly. The company hired SJ Geophysics of Delta, BC to do a ground based Electromagnetic (EM) and 3D Induced Polarization (IP) surveys. These surveys produced the chargeability anomalies that the company has used to target this season's drill holes, and reduce the risk of missing the target due to insufficient information.

The company also used a new geochemical process called Mobile Metal Ion (MMI) technology, to locate Au (Gold), Ag (Silver), Zn (Zinc), Pb (Lead) and Cu (Copper) anomalies. The MMI data has been combined with the chargeability anomalies to establish the drill targets that the company is exploring this season.

The chargeability data from the exploration program has provided some interesting information regarding the Bonsai anomaly. First, it has indicated that the anomaly is of significant size, measuring 1000m in length, 300m in width and over 200m in depth. In addition, the anomaly coalesces into a large, continuous body at approximately 150m in depth (see Figure 3). This chargeability data has been invaluable to the current drill program, as it has helped the company to define a number of drill targets for the property. This is a significant departure from the previous attempts by Heritage Explorations to intersect the anomaly, through wildcat holes. The chargeability data gives a far clearer picture for the company to focus their drill efforts.

The 3D IP survey information has been used to create a 3D model of the conductive anomaly. By using the readings from between 50m in depth to 350m in depth, Copper Creek Gold has created a 3D model of the drill target (see Figure 4). The model is a representation of only the highest chargeability data from the IP survey. From this model, it is possible to see the size and scope of the anomaly, as well as define potential geological characteristics. In addition, the 3D model becomes increasingly more relevant when this data is combined with the information and results from the subsequent MMI survey. Results from the MMI survey coincide significantly with the chargeability data. From the model, it becomes easier to see that there is a significant target for the current drill program to intersect. When this 3D model is used in conjunction with the MMI survey, it becomes clear that there are potentially significant gold, silver, copper and zinc targets to be discovered. While the chargeability and MMI cannot be used to define grade, it does give the company very specific and well mapped out targets for the current drill program, as well as further confirmation of potential mineralization.



**Figure 9** 3D image of target anomaly with the proposed drill program.

## MOBILE METAL ION SURVEY (MMI)

The MMI survey is a relatively new technology, which is conducted on the ground, and studies organic material on the surface. MMI is looking for mobile ions, which can be found in trace amounts through surface organic material. This is an increasingly useful tool in identifying potential mineralization before a drill program is initiated, and mapping out zones to target. The MMI survey revealed potential values for Gold, Silver, Copper, Lead, and Zinc on the Bonsai Property.

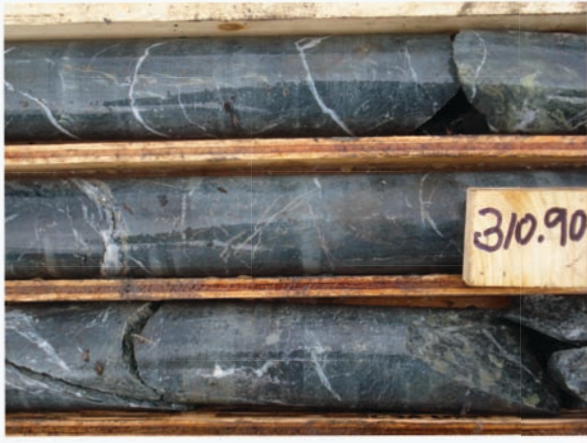
The following illustrations (Figures 5 - 8) are graphic representations of the MMI data that was collected in July / August 2010. The MMI Models are a top view look (directly down on to the property) of the target. The Figure 5 is the survey results for gold ion values that were collected during the recent survey. High readings for Gold can be seen in the Pink and Red values, while low readings would be the Bluish area of the model. Figure 6 is for silver ions, Figure 7 is for zinc ions and Figure 8 is for copper ions.

When looking at the readings in all four figures, the areas that show high values for gold, silver, copper and zinc ions, coincide directly with the 3D chargeability model. Areas that show low values for gold, silver, copper, and zinc occur outside of the target anomaly, where there are also low chargeability readings. This data cannot be used to indicate potential grades of mineralization, but it does provide very interesting results and further reinforce the company's theory that the target anomaly is a sulfide body with potential gold, silver, copper, and zinc deposits.

## CURRENT DRILL PROGRAM

In early September, the company announced the initiation of a 4000+ meter drill program on the Bonsai property. The initial plan was to drill 16 holes, with an average of 250m depth for each. On the initial hole, the company drilled to a depth of 400m since they continued to find significant grades of sulfides. As a result, the company has adapted their current drill program to maximize their efforts during the exploration program.

To date, the company is continuing to drill out the Bonsai property, where it has completing the first 9 drill holes on site. Each of the 9 holes has intersected significant grades of sulfides, which include pyrite, pyrrhotite, chalcopyrite, sphalerite, magnetite, and rhyolite. Figures 10 to 20 are select photographs of the core samples collected from the first 9 holes of drilling. The significance of the results should be noted, as sulfide values can be visually seen throughout the core samples in sig-



**Figure 10** on the left. A core sample from the first hole.



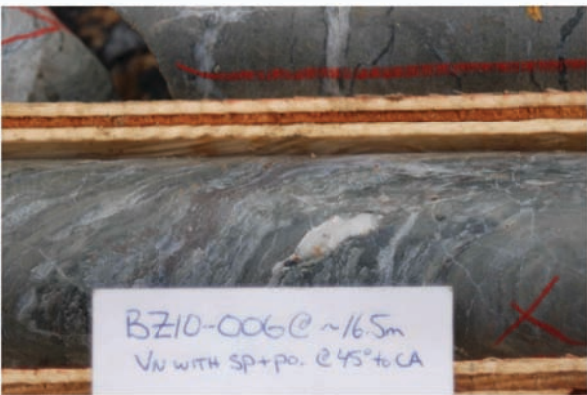
**Figure 11** on the right is a core sample from the 2nd hole.



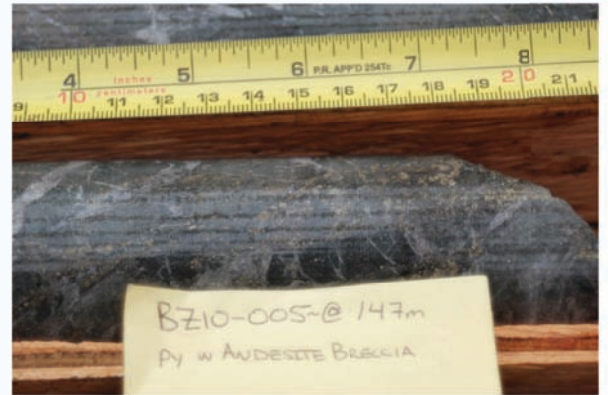
**Figure 12** on the left is a core sample from the 3rd hole.



**Figure 13** on the right is a core sample on the 4th hole.



**Figure 14** on the left is a core sample from the 5th hole.



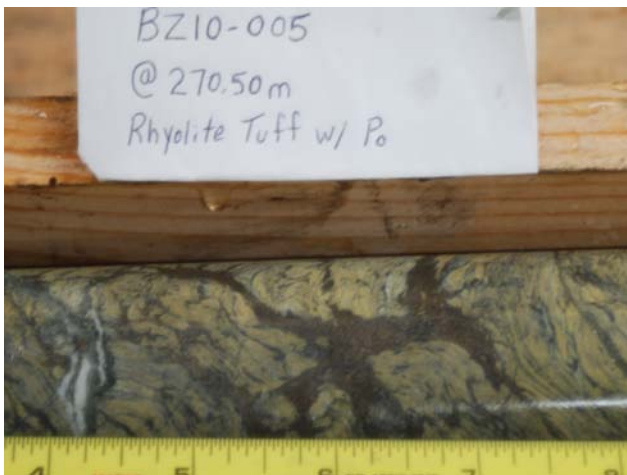
**Figure 15** on the right is a core sample from the 6th hole.



**Figure 16** on the left is a core sample from the 7th hole.



**Figure 17** on the right is another core sample of the 7th hole.



**Figure 18**  
on the left is a core sample from the 5th hole, featuring Rhyolite Tuff.



**Figure 19**  
on the right is a core sample from Hole 7.



**Figure 20** on the left is a core sample for the 8th hole.

nificant grades. The discovery of sulfides on the property is a noteworthy development, and is further evidence of a potentially significant mineral deposit. The company expects assay results for the initial holes to begin filtering in by late October / early November.

## MANAGEMENT & ADVISORY

One of the most important things to keep in mind when looking to invest in speculative junior mining companies is the management team. While the company has an experienced Board of Directors, the recent additions of two key personnel to the Copper Creek Gold management team are significant events for the company. First, in early July of this year, James Anderson joined the company and assumed the role of President. He is a well-respected member of the Canadian Investment community, having acted as an Investment Advisor for over 19 years. James was a founding partner of the Vancouver based investment firm First Canada, and worked with such firms as Research Capital and Majendie Securities Ltd. During his time as an Investment Advisor, James was heavily involved in the Canadian capital markets, with a specific focus towards mining. As a result, Mr. Anderson successfully financed a number of junior mining exploration companies during his time as an investment advisor, which is a skill that should serve shareholders well in his role as President of Copper Creek Gold Corp.

The other significant addition to the Copper Creek Gold team is David Mallo, who recently agreed to join the company's Advisory Board. This is a significant development for the company, as Mr. Mallo was the Manager of Advanced Projects with Prime Explorations Ltd. This is noteworthy, since David was involved in the discovery, exploration and development of the original Eskay Creek Mine. He subsequently served as Executive Vice President of Exploration for Adrian Resources Ltd. Mr. Mallo has a wealth of experience in both the mining industry, and more specifically the Stewart mining region, which is a significant resource for the company to draw upon as they continue to explore the Bonsai property.

## RISKS WITH INVESTMENT

There are significant risks to shareholders with an investment in Copper Creek Gold which need to be taken into account;

- the company does not own a currently producing mineral property.
- the company does not own a property with a proven mineral resource thus far.
- the success of drilling and project development are important long-term success factors.
- access to capital and share dilution

## CONCLUSION

The shares of Copper Creek Gold Corp., though speculative, offer an outstanding risk / reward ratio. Drilling success on the Bonsai property will be met with rapid share price appreciation. The sulphide mineralization found to date hosts an environment that is conducive to an Eskay Creek type of bonanza discovery. Investors with a tolerance for the intrinsic risk of mineral exploration should own shares through this drilling period.

## ABOUT THE AUTHOR

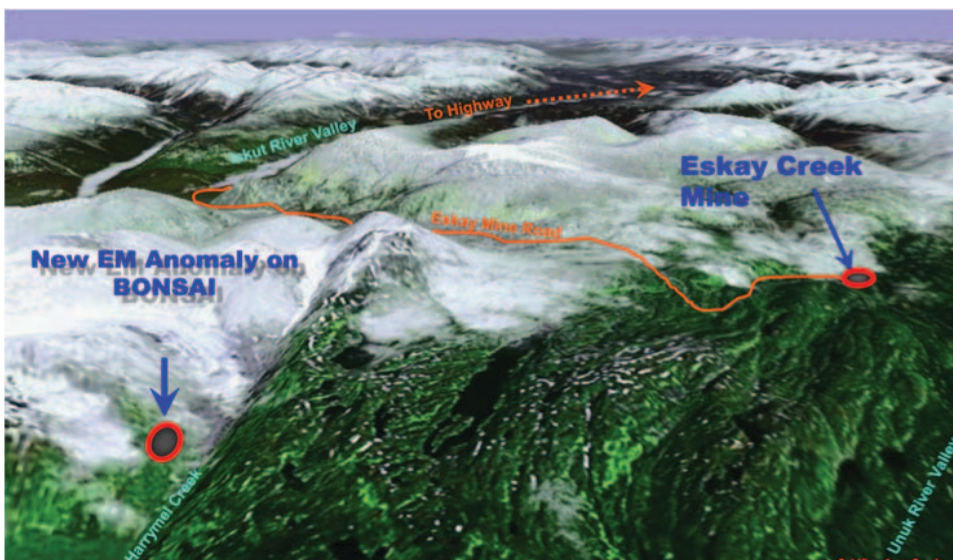
Larry Myles is a well-known and respected writer and speculator in the junior mining exploration market. He has several years experience working with various juniors. Larry also publishes a mining investment newsletter, the Larry Myles Report. Mr. Myles looks for speculative opportunities in the junior mining sector which exhibit a number of key characteristics, (i) strong management team which advocates behalf of shareholders, (ii) exposure to growing commodity markets, (iii) exploration properties which offer the potential to become a world-class producer and (iv) companies which spend a very high ratio of capital on aggressive exploration programs. For more information on Larry, or to contact him directly, please visit his website <http://www.larrymylesreport.com>

## DISCLOSURE

It should be noted that both the author of this report, Larry Myles and persons associated with Mining Stock Report, Christopher Haugen, own shares of Copper Creek Gold Corporation (TSX.V:CPV).

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